



Financial Report: April 1, 2011 to March 31, 2012

Assets

Class	Type	a/o Apr. 1, 2011	Transactions	At year-end
Cash	1st CU Chequing acct.	955.56	321.94	1,277.50
	1st CU Savings acct.	0.00	606.18	606.18
	PayPal account	181.16	-181.00	0.16
	Community Fund	0.00	109.06	109.06
Shares	1st CU shares	25.00		25.00
Equipment	Oil expeller	96.37		96.37
	Cider press	1,469.76		1,469.76
TOTAL		2,727.85	856.18	3,584.03

Liabilities

Class	Type	a/o Apr. 1, 2011	Transactions	At year-end
Loan	Cider press	669.76	-669.76	0.00

Assets - Liabilities as of March 31, 2012: 3,584.03 - 0.00 = 3,584.03

Equity

Class	Type	At year-end
Memb. shares		1,080.00

Revenue

Class	Type	At year-end
Grants		0.00
Interest	1st CU Chequing acct.	1.26
	1st CU Savings acct.	0.18
Fundraising	Donations	277.97
	Events	248.78
Rental	Cider press	200.00
Projects	Rancho Vignola	2,367.25
	Abundant Pantry	2,825.47
	Misc.	52.30
Misc.		233.44
TOTAL		6,206.65

Expenses

Class	Type	At year-end
Fees	Banking	42.00
	Filing	50.00
Management	Office supplies	38.07
	Postage, shipping	0.00
	Facilities rental	95.00
	Insurance	0.00
Publicity	Printing, copying	103.39
Projects	Rancho Vignola	2,200.85
	Abundant Pantry	2,783.87
Misc.		447.53
TOTAL		5,760.71

Net Income = Revenue (incl. Equity) - Expenses = 7,286.65 - 5,760.71 = 1,525.94
= Assets - Liabilities = 856.18 + 669.76 = 1,525.94

Notes

Assets

Community Fund started in 2011-2012 year; balance at year-end is \$109.06.

Liabilities

Outstanding liability in the amount of \$669.76 has been discharged by reimbursing David Parkinson & Giovanni Spezzacatena for the remainder of their loan to purchase Skookum's cider press.

Equity

54 membership shares purchased during the year, bringing the total number of memberships to 101. As of June 2011, 30% of all payments for membership shares is immediately deposited into a separate savings account containing our cash reserve, as dictated by Skookum's Rule 146.

Revenue

Donations: \$140 from an anonymous source; \$110 from Transition Town Powell River; donations from members' social in January 2012.

Events: Cider-pressing at Fall Fair in September 2011.

Projects, misc.: \$27.00 profit from dehydration workshop; \$25.30 profit from bulk seed order.

Misc.: \$50.00 from PREP to partially cover cost of renting Trinity Hall for the February 2011 Carol Murray event; \$95.51 from mushroom log workshop; two cheques (\$57.00 and \$30.00) paid to Skookum exchanged for cheques written to project leaders.

Expenses

Banking: service charges for First Credit Union account, 12 months @ \$3.50/month.

Filing: Annual Report (\$30.00) and Change of Directors (\$20.00) from 2010-2011 AGM.

Office supplies: Flipchart pad (\$10.13) and cash box (\$27.94).

Facilities rental: \$30.00 for Cranberry Community Hall for 2010-2011 AGM; \$65.00 for Trinity Hall for January 2012 members' social.

Misc.: Includes \$202.25 for food & refreshments for member's events; \$93.92 for apples & other supplies for cider-pressing; \$13.43 for internet domain fees; \$50.00 for membership in BC Co-operative Association; two cheques (\$57.00 and \$30.00) paid to Skookum exchanged for cheques written to project leaders.